Finansinspektionen's Regulatory Code



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This translation is furnished solely for information purposes. Only the printed version of the regulation in Swedish applies for the application of the law.

Regulations

amending Finansinspektionen's regulations and general guidelines (FFFS 2010:3) governing payment institutions and registered payment service providers;

decided on 21 May 2019.

Finansinspektionen prescribes pursuant to section 5, point 3 of the Payment Services Ordinance (2010:1008) that Chapter 9, section 1 of Finansinspektionen's regulations and general guidelines (FFFS 2010:3) governing payment institutions and registered payment service providers shall have the following wording.

Chapter 9

Section 1 A payment institution shall apply the provisions in this chapter when calculating its capital requirement in accordance with Chapter 3, section 3 of the Payment Services Act. After an application is submitted in accordance with Chapter 2, section 1, Finansinspektionen decides which method the undertaking shall use. Provisions for calculating own funds and their composition are set out in Articles 25–91 of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 and Chapter 3, sections 1–3 of Finansinspektionen's regulations and general guidelines (FFFS 2014:12) regarding prudential requirements and capital buffers.

These regulations shall enter into force on 15 June 2019.

ERIK THEDÉEN

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FFFS 2019:3

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