

Finansinspektionen's Regulatory Code

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Regulations

amending Finansinspektionen's regulations (FFFS 2014:12) regarding prudential requirements and capital buffers;

FFFS 2015:3

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decided on 16 March 2015.

Finansinspektionen prescribes¹ pursuant to section 16, points 2 and 5 of the Special Supervision and Capital Buffers Ordinance (2014:993) that a new paragraph, Chapter 3 section 12, shall be added to Finansinspektionen's regulations (FFFS 2014:12) regarding prudential requirements and capital buffers, with the following wording.

Chapter 3

Section 12 It shall be considered that exposures to institutions fulfil the requirements in Article 129 (1) (c) of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms even if the institution only fulfils the requirements for credit quality step 2. This only applies, however, if the total exposure of this type amounts to a maximum of 10 per cent of the nominal amount of the issuing institution's outstanding covered bonds.

These regulations shall enter into force on 31 March 2015.

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¹ Cf. Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (EUT L 176, 27.6.2013, p. 1, Celex 32013R0575).